

# Allianz

## Terms and Conditions

- 1** We are Allianz Insurance plc. You have requested us to allow you credit facilities to pay your premium by instalments. Only annual policies that run for a full calendar year may be funded by a Premium Instalment Plan.
- 2** You agree to pay us by Direct Debit instalments, the premium for the insurances shown, and any others you authorise us to add. Full payment details will be set out in the Premium Instalment Plan.
- 3** You agree that monthly payments may be debited direct to your nominated bank or building society account on or immediately after the due dates set out in the Premium Instalment Plan. It is your responsibility to ensure your account holds sufficient funds.
- 4** We reserve the right to vary the charge following which the monthly payments will be amended accordingly. You will always be sent prior notice of any such change. Should you default 3 or more times in a year's cover, your agreement will automatically end at renewal. Should you wish to renew your policy, you will need to discuss with your broker alternative payment methods. Future premium will then require settlement in full.
- 5** Failure to pay any payment on the due date will be a default under your Premium Instalment Plan. If the default is not remedied in the manner specified in any 'default notice', your Premium Instalment Plan will be cancelled. In this event all cover provided by any policy(ies) will cease.
- 6** Upon cancellation of a policy(ies), you will surrender immediately to us any current Road Traffic Act or Employers Liability Certificate of Insurance, which has been issued under the policy(ies), as per the instructions in your policy documentation.
- 7** If your policy(ies) allows a rebate of premium, this may be used by us to reduce the balance on the Premium Instalment Plan. You will remain liable for any premium balance. If you make a successful claim against any of the policies included, you will remain liable to pay the annual premium in full. You authorize us to deduct from any claim payment, any outstanding premiums due up until the next renewal date.
- 8** If there are two or more joint agreement holders, each is separately responsible for both their obligations and those of other co-signatories under the Premium Instalment Plan.