

Professional indemnity Technology and Telecommunications

Professional Services definition

Professional Services means any:

- i** software services;
- ii** Data services;
- iii** services that facilitate access to or the use of data or software via the Internet;
- iv** any computer hardware sold, leased, supplied, licensed, installed, modified or serviced; or
- v** voice or Data transmission services by or on behalf of the Company.

Key Features

- Full civil liability wording including infringement of intellectual property and loss of third party data.
- Disputed fees cover with no inner limit.
- Mitigation of loss cover.
- Contracts subject to US or Canadian jurisdiction considered.
- Liquidated damages cover following breach of contract (subject to policy wording).

Minimum premiums (excluding IPT):

Technology and Telecommunications
£100,000 – £200
£250,000 – £250
£500,000 – £300
£750,000 – £350
£1,000,000 – £400
£1,500,000 – £550
£2,000,000 – £750

Maximum total contract value of £20,000,000 with best endeavours above this level.



Acceptable activities

- Software sales, installation and maintenance
- Design of bespoke software
- Hardware sales, installation and maintenance
- Project Management
- Web hosting
- Cloud hosting
- Managed Services
- Business Process Outsourcers
- Telecommunications



Referral areas

- Cloud hosting
- App Developer
- Data analysis companies/
digital marketers



We are not looking to write

- Computer game design
- Crypto Currencies and block chain
- Financial trading systems
- Medical diagnostic applications
- Aeronautical/satellites military systems
- Gambling/lotteries software
- SCADA systems
- Payment processing
- Printed circuit boards/electronics/
semiconductor manufacturing

Please send any new business enquiries to the following Financial Lines Underwriters at Allianz:

